

Deferral Application Checklist

1. Completed and Signed Loan Deferral Form
2. One (1) Copy of Valid Identification
3. Supporting documents (Letter from employer, retrenchment letter, payslips showing reduced income etc.)
4. For Self Employed persons – Letter stating financial position is required.
5. Loan Deferral Form can be submitted via email to recoveries@tecutt.com or dropped off at any Branch.
6. Forms submitted via email must be in a pdf format.
7. A separate Loan Deferral Form is required for each Loan Account.

TECU CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

LOAN DEFERRAL

Name of Member: _____ Date: _____

Member Number: Contact Number: _____

Email: _____

I hereby apply for a deferral on my:

Loan Account Number:

Purpose of Deferral: _____

No of Months: _____ Effective: _____

NB: Please note that this deferral is granted without prejudice and does not nullify your existing loan agreement and the terms and conditions contained therein, except as/or stated that the deferred monthly installment, plus interest and any amounts overdue will be added to your Principal Balance outstanding and re-amortized until the loan is fully repaid. This may extend the current term of your loan and may result in a final payment that is in excess of your monthly installment.

In applying for a deferral, we may - use, give to, obtain, verify, share, and exchange - credit and other information about you with others; this sharing of information includes - credit bureaus, mortgage insurers, credit insurers, registries and other persons with whom you have financial dealings, as well any other persons that may be permitted and required by law. This also authorizes any person who we contact in this regard - to provide such information to us.

Be advised deferral applications cannot be processed on the last working day of the month, for the current month.

Member's Signature

Identification No. (ID/DP/PP)

Co-Borrower's Signature

Identification No. (ID/DP/PP)

FOR OFFICIAL USE ONLY

Balance: \$ _____ Status: _____ EMI: \$ _____ Int. Rate: _____

Current Maturity Date: _____ New Maturity Date: _____

Loan Officer's Remarks: _____

Manager/R.O./C.O. Recommendation: _____

Prepared by (Print Name):

Prepared by (Signature):

Entered by (Print Name):

Entered by (Signature):

O.M./M.C.R. Recommendation: _____

Approved by: O.M./M.C.R.

Authorized by:

Approved by Credit Committee at meeting held on _____
(DD/MM/YY)

APPROVAL SIGNATURES		

Comments by Credit Committee:
